

**Plumbers & Steamfitters Local 486
Medical Fund
Board of Trustees Meeting
March 11, 2019**

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND

AGENDA

March 11, 2019

- A. ROLL CALL
- B. READING OF THE MINUTES - February 11, 2019
- C. ADMINISTRATION REPORTS
 - 1. Medical Fund Cash Balance - February 28, 2019
 - 2. Medical Fund Schedules - February 28, 2019
 - 3. Medical Fund Bills To Be Approved & Paid - March 11, 2019
 - 4. Administrative Cash Balance - February 28, 2019
 - 5. Principal Account Activity - February 28, 2019
 - 6. Claims Analysis - February 2019
 - 7. Claimant Usage Report - February 28, 2019
 - 8. High Cost Medical Claims - February 2019
 - 9. Bolton Partners - Projected vs. Actual - February 28, 2019
- D. UNFINISHED BUSINESS
 - 1. Delinquent Contractors
- E. NEW BUSINESS
 - 1. Deaths: Anthony Serio, 12/22/2018, age 40
Stanley Tomick, 12/28/2018, age 95
 - 2. Retirements: Kevin Chmielewski, age 62, Eligible
Henry Frederick III, 57, Eligible
Leon Hanna, age 65, Eligible
Kenneth Listman, age 62, Eligible
Philip Randall, age 65, Not Eligible
Lawrence Swiecicki, age 63, Eligible
 - 3. Investment Performance Services - Rich Sichel
 - a. 4th Quarter 2018 Master Consulting Services Report
 - b. Preliminary Update - January 31, 2019
 - c. Asset Allocation Review
 - d. Investment Consultant Agreement Rate Proposal
 - 4. Investment Manager Review Presentations
 - a. Chartwell Investment Partners - Steven J. Binder
 - b. Boyd Watterson Asset Management - Casey F. Wendeln
 - 5. Conifer Health Solutions Rate Increase
 - 6. Appeals
 - 7. Questions
 - 8. Date of Next Meeting - April 8, 2019 at 2:00 p.m.
May 13, 2019 at 2:00 p.m.
June 10, 2019 at 2:00 p.m.

Plumbers & Steamfitters Local 486

Medical Fund

911 Ridgebrook Road

Sparks, Maryland 21152-9451

Toll Free Telephone (888) 494-4443

www.associated-admin.com

Trustees Attending: K. Cordell, C. Daniel, E. Eckstein, D. Fischer, A. George, K. Kahl, M. Rinker, W. Welsh

Others Attending: S. Barnaskas (via tele-conference), D. Jensen, K. Phillips, M. Lynne, D. Welch

The Trustees met on February 11, 2019 at the office of the Administrative Manager.

Chairman Eckstein called the regular meeting to order at 2:03 p.m.

- A. The Minutes of the meeting of January 7, 2019 were approved as presented.
- B. The Advice Forms, Investment Analysis, Fund Cash Balance, Fund Bills to Be Approved and Paid, Administrative Cash Balance, Flex Spending & Claims Analysis and Medical Claims Usage reports for January 2019 were accepted. Trustees receiving compensation recused themselves from the votes related to their payments.

C. Unfinished Business

- 1. Ms. Barnaskas reported on the current delinquencies, including Allied Power Services LLC, Babcock & Wilcox Construction, Bay Area Mechanical Services, Capital Refrigeration, M&E Sales, R.H. Lapp & Sons, South Mountain, Stone Services, and Verticon. She reported on the status of the federal lawsuit and bond claim filed against Verticon. Ms. Barnaskas noted that Bay Area Mechanical Services was behind on its payment arrangement for five months in addition to three months delinquent on contributions. The Trustees voted to file a claim on Bay Area Mechanical Services' fund bond to collect the delinquent contributions.

D. New Business

- 1. Deaths: Sally Simpson – 01/08/2019, age 71

2. Retirements: Kenneth Butler, Normal, Not Eligible
3. Mr. Lynne distributed and discussed the Bolton 2018 Annual Report dated February 11, 2018. The results for 2018 produced a gain of \$2,711,000, better than the projected gain (at 2,600,000 hours) of \$692,000. The total reserve as of December 31, 2018 was 17.37 months of expenses.

He noted that the projected results show a generally optimistic picture, with losses coming as a result of assumed healthcare cost increases but with no assumed contribution changes. The Fund is at a reserve level not seen in over a decade. The main area of concern is the move to the self-insured plan from the Aetna HMO and the level of actual healthcare costs that will materialize. The costs will have to be monitored closely and actions taken as necessary.

Mr. Lynne reported that the Annual Report did not include the contribution rate increase of \$0.26 that became effective on December 16, 2018. He noted that he would circulate revised projections to the Trustees via email adding in the increase to the contribution rate.

4. Ms. Welch distributed and discussed the Summary Material Modification (SMM) for the Vision Plan. She noted that the SMM would be mailed to the participants on Friday January 15, 2019. Ms. Welch informed the Trustees that the eligibility file had been created and sent to National Vision Administrators and that cards would be mailed to the participants on January 18, 2019.
5. Ms. Welch noted that a letter was sent to the participants explaining the Member Web XG online access service that would be available to them on March 1, 2019. She informed the Trustees that Mr. McLean from Associated Administrators attended the member education seminar that was held on January 30, 2019 and provided a demonstration.
6. Ms. Welch reported that Fund Counsel had reviewed and approved the Delaware Valley Health Care Coalition (DVHCC) documents that were requested and the one time initiation fee of \$500 and \$250 annual membership fee would be sent with the application.
7. Ms. Welch noted that two video production companies had been contacted to

provide a proposal to complete the informational videos approved at the Joint Funds Meeting. Both companies requested an outline of how many videos would be required and then they would prepare a proposal and be willing to present their proposals at the next Board meeting.

8. Mr. Jensen, Ms. Welch, Ms. Phillips and Mr. Lynne left the room and the Trustees met in executive session with counsel. The Trustees discussed nominations for a subcommittee to review the third party administrator requests for proposals, as discussed at the joint funds meeting on February 4. E. Eckstein and K. Cordell were appointed to the subcommittee.
9. The Trustees discussed a letter that was received from KBR Wyle requesting a refund of \$8,484.04 for contributions that they paid twice for hours worked in July. The Trustees approved refunding the overpayment in the amount of \$8,484.04 to KBR Wyle.
10. Dates of the next meetings:
March 11, 2019 at 2:00 p.m.
April 8, 2019 at 2:00 p.m.
11. Adjournment: 3:30 p.m.

Respectfully submitted,

Dawn R. Welch
Acting Secretary for the Meeting

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
CASH BALANCE REPORT
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

		2019	2018
	<u>Current Month</u>	<u>Year To Date</u>	<u>Year To Date</u>
<u>Receipts:</u>			
Employer Contributions	\$1,469,716.00	\$3,302,571.71	\$3,591,412
Less Reciprocals Paid Out	(43,203.37)	(100,397.03)	(165,654)
Reciprocal Contributions	129,864.90	314,910.26	123,002
Employee Contributions	2,750.00	3,300.00	4,419
Retiree Self Payments	116,443.29	234,754.93	216,681
COBRA Contributions	0.00	0.00	1,593
Investment Income	100,933.48	142,041.34	156,183
Realized Gains & Losses	(36,358.23)	(38,828.84)	(43,091)
Unclaimed Property	0.00	0.00	0
Litigation Settlement Proceeds	0.00	0.00	0
	<u>\$1,740,146.07</u>	<u>\$3,858,352.37</u>	<u>\$3,884,545</u>
<u>Providers</u>			
<u>Disbursements:</u>			
Medical Benefits	\$525,506.60	\$1,298,399.68	\$1,394,879
Transitional Reinsurance Fees	\$0.00	\$0.00	\$0
CareFirst BC/BS Flexlink Fees	\$7,198.38	\$12,908.44	\$11,312
Kaiser H. M. O.	193,706.48	229,283.75	1,170,208
Aetna H. M. O. Rebate	0.00	(6,817.99)	(102,368)
Labor First Labor First	228,237.52	452,811.62	433,580
OptumRx Prescription Drugs	177,822.78	424,798.50	348,053
Cigna Dental Dental P. P. O.	5,014.24	5,014.24	8,016
NCAS P. P. O.	6,063.00	11,900.40	8,762
Conifer Utilization Reviews	3,016.00	5,212.00	4,012
Conifer Health Management Fees	7,984.72	16,154.28	13,289
ASMED Claims Repricing	8,112.15	8,112.15	8,816
	<u>1,162,661.87</u>	<u>2,457,777.07</u>	<u>3,298,559</u>
AA, LLC Actuarial & Consulting	0.00	0.00	0
WCS, CPA Administration	32,462.80	57,735.61	50,593
IFEBP Audit	0.00	800.00	3,200
NCCMP Conference Expenses	0.00	0.00	3,652
Federal Ins. Co. Dues	750.00	750.00	353
Zurich North America Fiduciary Liability Insurance	0.00	0.00	2,967
PNC/Chart/Col./Boyd Fidelity Bond	0.00	0.00	0
IPS Investment Manager Fees	14,135.83	15,455.40	11,711
Abato, R & A Investment Performance Fees	6,250.00	6,250.00	2,083
AA, LLC Legal Fees & Expenses	8,744.75	8,744.75	6,759
AA, LLC Meeting Expenses	0.00	300.00	150
AA, LLC Office Expenses	117.79	194.60	180
AA, LLC Postage	1,050.70	2,688.37	1,376
Dept of Treasury PCORI Fees	0.00	0.00	866
Schmitz Press Printing Expenses	420.00	1,742.98	2,348
Recip. Admin. Svcs. UA Reciprocity Program	0.00	0.00	202
PNC & BoA Bank Charges	187.38	359.06	230
Trustee Fees - Eric Eckstein	900.00	1,350.00	825
Anthony George	900.00	1,350.00	825
Kenneth Kahl	900.00	1,350.00	825
Kari Cordell	900.00	1,350.00	825
	<u>67,719.25</u>	<u>100,420.77</u>	<u>89,970.00</u>
Total Disbursements	<u>\$1,230,381.12</u>	<u>\$2,558,197.84</u>	<u>\$3,388,529.00</u>
Increase (Decrease) In Cash	<u>\$509,764.95</u>	<u>\$1,300,154.53</u>	<u>\$496,016</u>
Balance - December 31, 2018		<u>26,298,316.35</u>	
Balance - February 28, 2019		<u>\$27,598,470.88</u>	
<u>CASH BALANCE CONSISTING OF:</u>			
Cash - Operating & Claims Checking Accounts		\$3,490,574.78	
Cash - Principal Cash Account		567,000.00	
PNC Bank - Marketable Securities At Cost		18,954,992.10	
Boyd Watterson		4,585,904.00	
Accounts Receivable		0.00	
Less Loss of Time FICA Payable		0.00	
		<u>\$27,598,470.88</u>	

UNAUDITED FINANCIAL REPORT

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
CASH BALANCE REPORT
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

Investment Income:

Dividend Income	\$0.00	\$0.00
Interest Income	\$100,933.48	\$142,041.34
	<u>\$100,933.48</u>	<u>\$142,041.34</u>
Realized Gains	(36,358.23)	(38,828.84)
	<u>\$64,575.25</u>	<u>\$103,212.50</u>
Market Value of Fund as of December 31, 2018		\$ 25,872,001.20
Market Value of Fund as of Feb 28, 2019		<u>27,291,822.96</u>
Increase (Decrease) in Market Value of Fund		1,419,821.76
Less Net Income (Loss) on Cash Basis		<u>1,300,154.53</u>
Unrealized Gain or (Loss)		<u>\$ 119,667.23</u>

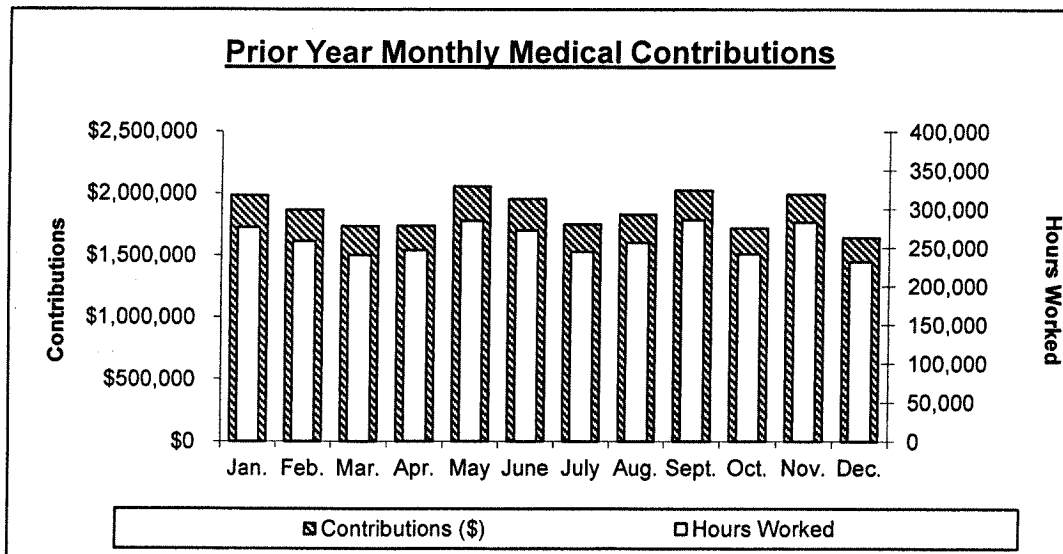
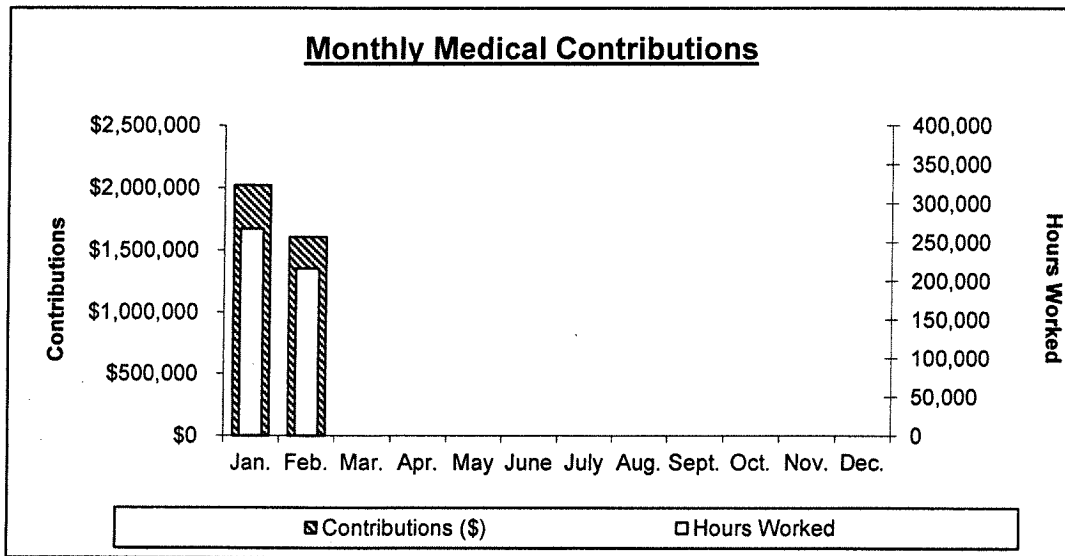
MONTHLY RESERVE CALCULATION

(A) Total Disbursements Previous 12 Months	\$ 19,533,656.12
(B) Monthly Average (A) ÷ 12	1,627,804.68
(C) Adjust for 7.40% Inflation (B) x 1.074	1,748,262.23
(D) Current Assets at Cost	27,598,470.88
Total Months Reserve (D) ÷ (C)	15.79

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
CASH BALANCE REPORT
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

	Hours Worked		Employer Contributions	
	Curr. Month	Year To Date	Curr. Month	Year To Date
<u>Employer Contributions:</u>				
Nov. 2018 & Prior	4,993.22	67,186.23	\$48,516.32	\$508,887.36
Dec. 2018 Hours	25,180.02	230,472.57	\$183,645.68	\$1,741,725.71
Jan. 2019 Hours	185,997.50	185,997.50	\$1,370,168.90	\$1,370,168.90
	<u>216,170.74</u>	<u>483,656.30</u>	<u>1,602,330.90</u>	<u>\$3,620,781.97</u>

Average Hours Per Month	241,828.15		
Projected Hours This Year	2,901,937.80		
Average Contribution Rates		\$7.41234	\$7.48627
Average Contributions Per Month			\$1,810,390.99
Projected Contributions This Year			\$21,724,691.88



PLUMBERS STEAMFITTERS LOCAL 486 MEDICAL FUND
BILLS AND DISBURSEMENTS TO BE APPROVED AND PAID
March 11, 2019

1.	Plumbers & Steamfitters Joint Funds Administration @ 54% Plus Direct Costs - February 2019		28,848.31
2.	Trustees Fee Checks - Trustees Meeting - March 11, 2019 Eric Eckstein @ \$450.00 Anthony George @ \$450.00 Kari Cordell @ \$450.00 Kenneth Kahl @ \$450.00		450.00 450.00 450.00 450.00
3.	Plumbers & Steamfitters Local 486 Medical Fund Transfer To PNC For Investment & Expenses - March 2019		Blank
4.	Associated Administrators, LLC Refreshments - March 2019		Blank
5.	NCAS BC/BS Network Management - March 2019	1284 Families	6,034.80
6.	Labor First, LLC. Monthly Premium - March 2019	570 Bodies	226,108.88
7.	Kaiser Permanente Monthly Premium - March 2019	115 Families	135,950.72
8.	Conifer Value-Based Care, LLC February 2019 Data Warehouse Reporting @1.03 Medical Management Fees, Utilization Review - February 2019	#31601 #59281	1,518.22 3,551.90
9.	Investment Performance Services, LLC Advisory Fees - Jan., Feb. and March 2019		6,250.00
10.	Associated Administrators, LLC Refreshments - February 11, 2019 The Stampmaker.com New Hire Packets		89.21 66.32 36.25
11.	Schmitz Press Mailing - W-2's Mailed January 22, 2019 Production - SMM & PDF Letters		28.82 1,437.25
12.	Segal Select Insurance Services, Inc. Annual Premium - 3/2019 - 3/2020 Fiduciary Liability		16,808.54
13.	Reciprocals November 2018 & Prior Plumbers and Steamfitters Local #130 H & W Fund Plumbers and Steamfitters Local #155 H & W Fund Plumbers and Steamfitters Local #489 H & W Fund Plumbers and Steamfitters Local #5 H & W Fund Plumbers and Steamfitters Local #602 H & W Fund Plumbers and Steamfitters Local #9 H & W Fund		1,506.27 17.02 1,395.64 15,390.34 31,360.25 7,795.16

Accounting for January 2019 Checks

Plumbers & Steamfitters Local 486 Medical Fund Transfer To PNC For Investment & Expenses - February 28, 2019	567,000.00
Conifer Value-Based Care, LLC Medical Management Fees - Personal Health Management - January 2019	6,007.50

PLUMBERS & STEAMFITTERS LOCAL 486
M.C.A. of MD JOINT ADMINISTRATION
ADMINISTRATION CASH REPORT
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

		<u>Y T D Budget</u>	<u>Current Month</u>	<u>Year To Date</u>	
Balance - Janaury 1, 2019					\$13,475.94
Receipts:					
Medical Fund	54%	\$60,925	32,462.80	\$57,735.61	
Pension Fund	19%	21,639	11,554.45	21,636.16	
Annuity Fund	20%	20,936	11,235.44	20,970.57	
Credit Union	1%	964	514.36	1,001.12	
Training Fund	4%	3,854	2,057.45	4,004.47	
Dues Fund	1%	964	514.36	1,001.12	
Industry Fund	1%	964	0.00	486.76	
		<u>\$110,246</u>	<u>\$58,339</u>		<u>106,835.81</u>
					<u>\$120,311.75</u>
Expenses:					
Administration		\$102,393	51,196.50	\$102,393.00	
Audit		608	0.00	400.00	
Meeting Expenses		0	0.00	0.00	
Office		0	0.00	0.00	
Printing		333	226.34	226.34	
Postage		333	10.60	115.95	
Postage - Medical		1,167	628.37	1,335.24	
Rent		0	0.00	0.00	
Bank Service Charges		410	0.00	0.00	
Programming		0	0.00	0.00	
Record Destruction		0	0.00	0.00	
Employer Audits		5,000	4,335.25	7,179.75	
Total Expenses		<u>\$110,244</u>	<u>\$56,397.06</u>	<u>\$111,650.28</u>	
Interest Income		0	0.00	0.00	
Net Expenses		<u>\$110,244</u>	<u>\$56,397.06</u>		<u>111,650.28</u>
Balance - February 28, 2019					<u>\$8,661.47</u>

UNAUDITED FINANCIAL REPORT

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
 PRINCIPAL ACCOUNT ACTIVITY
 PNC BANK ACCOUNT 6785876
 FEBRUARY 28, 2019

Balance - January 31, 2019 \$0.00

				Receipts
a.	2/1	Sales and Maturities	(cost \$857,994.83)	\$857,994.83
b.	2/1	Interest Income		3,136.92
c.	2/1	Cash Transferred From Fund Office		950,000.00
				\$1,811,131.75

				Disbursements
a.	2/1	Purchases		\$953,136.92
b.	2/8	Wire to CareFirst - Flexlink Claims		15,163.43
c.	2/8	Wire to Optum Rx		171,054.52
d.	2/8	Cash Transferred To Claims Checking Account		219,000.00
e.	2/14	Cash Transferred To Claims Checking Account		87,000.00
f.	2/14	Wire to CareFirst - Flexlink Claims		72,457.60
g.	2/21	Wire to CareFirst - Flexlink Claims		6,822.92
h.	2/21	Cash Transferred To Claims Checking Account		102,000.00
i.	2/22	Wire to Optum Rx		167,920.26
j.	2/28	Wire to CareFirst - Flexlink Claims		10,153.42
k.	2/28	Wire to CareFirst - Flexlink Admin		6,422.68
				\$1,811,131.75

Balance - February 28, 2019 \$0.00

UNAUDITED FINANCIAL REPORT

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
CLAIMS ANALYSIS REPORT
FOR THE TWO MONTHS ENDED FEBRUARY 28, 2019

CLAIMS ANALYSIS

Description	Current	2019 - Year To Date		2018	2018	%
	Month	\$	%	Year To Date		
Hospital	\$91,983.50	\$367,559.62	23.82%	\$270,815.92	\$1,624,895.52	20.65%
Out-patient Hosp.	131,932.14	222,939.75	14.45%	243,694.50	1,462,167.02	16.02%
Medicare	0.00	0.00	0.00%	0.00	0.00	0.02%
Lab & X-ray	92,552.32	154,543.32	10.01%	137,809.60	826,857.62	11.83%
Office Visit	80,322.66	160,159.80	10.38%	152,604.61	915,627.66	11.88%
Surgery	88,952.42	151,923.81	9.84%	138,846.42	833,078.50	8.91%
Alcohol Abuse	0.00	0.00	0.00%	8,236.77	49,420.60	1.03%
Drug Abuse	72,890.17	99,028.03	6.42%	84,294.69	505,768.14	4.07%
Mental & Nervous	7,572.44	24,984.17	1.62%	62,428.10	374,568.59	3.16%
Flex	0.00	0.00	0.00%	0.00	0.00	0.00%
Dental	58,919.08	87,222.96	5.65%	86,808.23	520,849.39	7.29%
Major Medical	51,378.19	96,073.30	6.23%	90,838.09	545,028.53	6.04%
Sudden & Serious	45,788.23	79,167.55	5.13%	67,518.44	405,110.66	5.77%
Accident	29,143.49	29,468.02	1.91%	8,358.32	50,149.90	0.73%
Immunizations	14,422.18	47,354.91	3.07%	31,232.54	187,395.25	1.26%
Catastrophic RX Reimb.	0.00	0.00	0.00%	0.00	0.00	0.02%
Loss Of Time	14,025.37	22,820.76	1.48%	17,772.39	106,634.36	1.32%
	<u>\$779,882.19</u>	<u>\$1,543,246.00</u>	<u>100.00%</u>	<u>\$1,401,258.62</u>	<u>\$8,407,551.74</u>	<u>100.00%</u>

UNAUDITED FINANCIAL REPORT

RETIREES

CLAIMANT USAGE REPORT

FAMILY CLAIMANT SUMMARY

Summary Range	# Claimants	% T	Dollars Pd.	% T	% GT	Claim Cnt	AvgCost/ Claimant	FamilyCnt	AvgCost/ Family	Family %
100000.00 PLUS										
50000.00 TO 99999.99	0.0000	0.0000	1.0000	0.0000	0.0000	0.00	0.00		0.00	0.00%
20000.00 TO 49999.99	0.0000	0.0000	1.0000	0.0000	0.0000	0.00	0.00		0.00	0.00%
15000.00 TO 19999.99	0.0000	0.0000	1.0000	0.0000	0.0000	0.00	0.00		0.00	0.00%
10000.00 TO 14999.99	2 0.0176	17629.41	0.2389	1.0000	4	8814.71	1	17629.41	1.07%	0.00%
5000.00 TO 9999.99	0.0000	0.0000	0.7610	0.0000	0.00	0.00		0.00	0.00%	0.00%
2500.00 TO 4999.99	4 0.0353	20125.96	0.2727	0.7610	30	5031.49	3	6708.65	3.22%	3.22%
1000.00 TO 2499.99	5 0.0442	8926.68	0.1209	0.4882	52	1785.34	3	2975.56	3.22%	3.22%
500.00 TO 999.99	8 0.0707	10652.22	0.1443	0.3672	70	1331.53	7	1521.75	7.52%	7.52%
10.00 TO 499.99	13 0.1150	6830.59	0.0925	0.2228	47	525.43	10	683.06	10.75%	10.75%
0.00 TO 9.99	68 0.6017	9605.57	0.1301	0.1303	114	141.26	59	162.81	63.44%	63.44%
	13 0.1150	8.00	0.0001	0.0001	17	0.62	10	0.80	10.75%	10.75%
	113	73778.43			334	652.91	93	793.32	100.00%	100.00%
UNDER 0.00						0.00		0.00	0.00%	0.00%
	113	73778.43			334	652.91	93	793.32	100.00%	100.00%

TOTAL

CLAIMANT USAGE REPORT

FAMILY CLAIMANT SUMMARY

Summary Range	# Claimants	% T	Dollars Pd.	% T	% GT	Claim Cnt	AvgCost/ Claimant	FamilyCnt	AvgCost/ Family	Family %
100000.00 PLUS										
50000.00 TO 99999.99	0.0000	0.0000	1.0000	0.0000	0.0000	0.00	0.00		0.00	0.00%
20000.00 TO 49999.99	2 0.0012	130261.50	0.0834	1.0000	65	65130.75	2	65130.75	0.20%	0.20%
15000.00 TO 19999.99	28 0.0168	454416.24	0.2909	0.9165	264	16229.15	15	30294.42	1.52%	1.52%
10000.00 TO 14999.99	18 0.0108	164197.60	0.1051	0.6256	175	9122.09	9	18244.18	0.91%	0.91%
5000.00 TO 9999.99	18 0.0108	106007.77	0.0678	0.5204	132	5889.32	9	11778.64	0.91%	0.91%
2500.00 TO 4999.99	59 0.0354	159423.99	0.1020	0.4526	346	2702.10	23	6931.48	2.33%	2.33%
1000.00 TO 2499.99	95 0.0571	128547.05	0.0823	0.3505	553	1353.13	38	3382.82	3.85%	3.85%
500.00 TO 999.99	304 0.1828	206472.58	0.1322	0.2682	1276	679.19	134	1540.84	13.59%	13.59%
10.00 TO 499.99	312 0.1876	112320.45	0.0719	0.1360	1041	360.00	153	734.12	15.51%	15.51%
0.00 TO 9.99	739 0.4443	100032.49	0.0640	0.0641	1433	135.36	521	192.00	52.83%	52.83%
	88 0.0529	78.08	0.0000	0.0000	156	0.89	82	0.95	8.31%	8.31%
	1663	1561757.75			5441	939.12	986	1583.93	100.00%	100.00%
UNDER 0.00						0.00		0.00	0.00%	0.00%
	1663	1561757.75			5441	939.12	986	1583.93	100.00%	100.00%

PLUMBERS' AND STEAMFITTERS' LOCAL 486 MEDICAL FUND
FEBRUARY HIGH COST MEDICAL CLAIMS
March 11, 2019

DIAGNOSIS	AMOUNT
OPIOID DEPENDENCE	\$63,617.50
ROTATOR CUFF TEAR	44,589.21
MULTIPLE SCLEROSIS	29,217.46
APPENDICITIS	24,933.58
KNEE REPLACEMENT	20,490.69
LUNG CANCER	17,437.92
ATRIAL FLUTTER	17,300.14
CHEST PAIN AND ABDOMINAL PAIN	16,920.16
LIVER CANCER	14,258.20
ALCOHOL DEPENDENCE	13,406.44
COLLES FRACTURE	12,467.31
MYASTHENIA GRAVIS	11,821.51
SEPSIS / PLEURAL EFFUSION	10,456.15
GASTRIC ESPHAGEAL REFLUX DISEASE	9,780.14
PREMATURE DELIVERY	9,465.29
OSTEOCHONDritis	9,269.03
HYSTERECTOMY	8,837.56
PSORIATIC ARTHRITIS	8,679.96
ALCOHOL DEPENDENCE	8,670.81
SINUS SURGERY	7,951.90
HYDRONEPHROSIS	7,926.27
EXPOSURE TO RABIES	7,863.14
SPINAL STENOSIS	6,826.11
TORN ACL	6,550.38
ULCERATIVE PANCOLITIS	6,528.34
EXPOSURE TO RABIES	5,843.09
NEUROMUSCULAR BLADDER DYSFUNCTION	5,485.30
LUNG DISEASE	5,400.37
FETAL HEART RATE ABNORMALITY	5,178.83
Total	\$417,172.79

PLUMBERS & STEAMFITTERS LOCAL 486 MEDICAL FUND
 PRINCIPAL ACCOUNT ACTIVITY
 DELINQUENT CONTRACTORS
 AS OF FEBRUARY 28, 2019

<u>Delinquent Contractors:</u>	<u>Work Month</u>	<u>Amount</u>	<u>Date Received</u>
1. Bay Area Mechanical Services	Nov-18		
Bay Area Mechanical Services	Dec-18		
Bay Area Mechanical Services	Jan-19		
2. Capitol Refrigeration, Inc.	Dec-18		
Capitol Refrigeration, Inc.	Jan-19		
3. Kirlin Design Build	Jan-19		
4. Kirlin Mechanical Service	Jan-19		
5. Kirlin Mid-Atlantic, LLC	Jan-19		
6. M&E Sales, Inc	Dec-18		
M&E Sales, Inc	Jan-19		
7. South Mountain Mechanical	Nov-18		3/7/2019
South Mountain Mechanical	Dec-18		
South Mountain Mechanical	Jan-19		
8. Stone Services, Inc.	Jan-19		
9. Verticon, Inc.	Mar-18	In Litigation	
Verticon, Inc.	Apr-18	In Litigation	
Verticon, Inc.	May-18	In Litigation	
Verticon, Inc.	Jun-18	In Litigation	
Verticon, Inc.	Jul-18	In Litigation	

Plumbers & Steamfitters Local 486

Medical Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

RECEIVED

NOV 05 2018

AA, LLC

APPLICATION FOR RETIREMENT STATUS – MEDICAL FUND

Kevin L Chmielewski
Name (First, Middle initial, Last)

1005 Brookwood Drive Joppa MD 21085
Address City State Zip Code

10/22/1956 410-877-1778 01-15-1987
Date of Birth (mm/dd/yyyy) Phone Number Date of Initiation (mm/dd/yyyy)

Marital Status: ☒ Married ☐ Widowed ☐ Never been married ☐ Separated ☐ Divorced

Date of Marriage 9-11-1982

Coverage Desired: ☐ Individual ☐ Parent-Child ☐ Family ☒ Husband-Wife ☐ Waive Coverage

List All Eligible Dependents:

Relationship	Name	Social Security Number	Date of Birth (mm/dd/yyyy)
wife	Elizabeth Chmielewski		12-15-1958

Name of any other health insurance with which you or your dependents have as other coverage, including Medicare:

Name	Policy Number	Name of Insurance	Policy Holder's Name

IF ANYONE HAS MEDICARE, PLEASE SEND A COPY OF MEDICARE CARD(S).

I certify that the above persons listed as dependents are my wife and/or children and that I will retire and permanently withdraw from active employment under the Plumbers & Steamfitters industry within the State of Maryland and any intersecting metropolitan areas on the 28 day of December 2018.

Kevin Chmielewski
Signature

10-28-18
Date

For Office Use Only – Please Do Not Write in Spaces Below

Retirement Effective Date: _____ Type of Retirement: _____ Age: 62

Approved for Retirement Status: ☐ Normal ☐ Disability

Chairman _____ Date _____

eligible thru August 31, 2019

430.13 x 2 = 860.26

32
94

Plumbers & Steamfitters Local 486

Medical Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

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DEC 10 2018

AA, LLC

APPLICATION FOR RETIREMENT STATUS – MEDICAL FUND

HENRY U. FREDERICK III

Name (First, Middle initial, Last)

Social Security Number

37858 CEDAR ROAD

Seaboard

DELAWARE

19975

Address

City

State

Zip Code

8-22-1961

443-250-2613

04-14-1981

Date of Birth (mm/dd/yyyy)

Phone Number

Date of Initiation (mm/dd/yyyy)

Marital Status:

☒ Married

☐ Widowed

☐ Never been married

☐ Separated

☐ Divorced

Date of Marriage

5-11-1999

5-11-1999

Coverage Desired:

☐ Individual

☐ Parent-Child

☐ Family

☒ Husband-Wife

☐ Waive Coverage

List All Eligible Dependents:

Relationship	Name	Social Security Number	Date of Birth (mm/dd/yyyy)
wife	Anne Frederick		12-4-1956

Name of any other health insurance with which you or your dependents have as other coverage, including Medicare:

Name	Policy Number	Name of Insurance	Policy Holder's Name

IF ANYONE HAS MEDICARE, PLEASE SEND A COPY OF MEDICARE CARD(S).

I certify that the above persons listed as dependents are my wife and/or children and that I will retire and permanently withdraw from active employment under the Plumbers & Steamfitters industry within the State of Maryland and any intersecting metropolitan areas on the 1st day of February 20 19.

[Signature]
Signature

12-1-2018
Date

For Office Use Only – Please Do Not Write in Spaces Below

Retirement Effective Date: _____

Type of Retirement: Service

Age: 57

Approved for Retirement Status: ☐ Normal ☐ Disability

$430.13 \times 2 = 860.26$

37

Chairman _____

Date _____

eligible thru 05-31-19

Total 94

Plumbers & Steamfitters Local 486

Medical Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

APPLICATION FOR RETIREE MEDICAL COVERAGE

Leon Hanna
Name (First, Middle initial, Last) _____ Social Security Number _____
3212 Chesterfield Ave. Balt., Md 21213
Address _____ City _____ State _____ Zip Code _____
02/10/1954 443-799-0867 03/11/1975
Date of Birth (mm/dd/yyyy) _____ Phone Number _____ Date of Initiation (mm/dd/yyyy) _____

Marital Status: ☒ Married ☐ Widowed ☐ Never been married ☐ Separated ☐ Divorced

Date of Marriage 02/10/2017

Coverage Desired: ☐ Individual ☐ Parent-Child ☐ Family ☒ Husband-Wife ☐ Waive Coverage

List All Eligible Dependents:

Relationship	Name	Social Security Number	Date of Birth (mm/dd/yyyy)
Wife	Vicki L. Terrain-Hanna		18-14-1971

Name of any other health insurance with which you or your dependents have as other coverage, including Medicare:

Name	Policy Number	Name of Insurance	Policy Holder's Name
Leon Hanna	6NM8-NY2-ER21	Medicare	Leon Hanna

IF ANYONE HAS MEDICARE, PLEASE SEND A COPY OF MEDICARE CARD(S).

I certify that the above persons listed as dependents are my wife and/or children and that I will retire and permanently withdraw from active employment under the Plumbers & Steamfitters industry within the State of Maryland and any intersecting metropolitan areas on the 31 day of May 2019.

Leon Hanna 01/25/2019
Signature _____ Date _____

For Office Use Only – Please Do Not Write in Spaces Below

Retirement Effective Date: _____ Type of Retirement: Normal Age: 65 TOTAL 101
Approved for Retirement Status: ☐ Normal ☐ Disability Years of Participation 36 Self Payment Amount: 577.44
Eligible with working hours thru _____
Chairman _____ Date 11-30-19 116.71
368.68
485.39

Plumbers & Steamfitters Local 486

Medical Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

RECEIVED

FEB 11 2019

AA, LLC

APPLICATION FOR RETIREE MEDICAL COVERAGE

KENNETH S. LISTMAN
Name (First, Middle initial, Last) _____
Social Security Number _____
226 10TH STREET PASADENA MD. 21122
Address _____ City _____ State _____ Zip Code _____
10-16-1956 410 437-1361 3-11-1975
Date of Birth (mm/dd/yyyy) _____ Phone Number _____ Date of Initiation (mm/dd/yyyy) _____

Marital Status: ☒ Married ☐ Widowed ☐ Never been married ☐ Separated ☐ Divorced

Date of Marriage 3-14-1999

Coverage Desired: ☐ Individual ☐ Parent-Child ☐ Family ☒ Husband-Wife ☐ Waive Coverage

List All Eligible Dependents:

Relationship	Name	Social Security Number	Date of Birth (mm/dd/yyyy)
WIFE	DARLENE A. LISTMAN		7-10-1956

Name of any other health insurance with which you or your dependents have as other coverage, including Medicare:

Name	Policy Number	Name of Insurance	Policy Holder's Name

IF ANYONE HAS MEDICARE, PLEASE SEND A COPY OF MEDICARE CARD(S).

I certify that the above persons listed as dependents are my wife and/or children and that I will retire and permanently withdraw from active employment under the Plumbers & Steamfitters industry within the State of Maryland and any intersecting metropolitan areas on the 29 day of MARCH 2019.

Kenneth S. Listman
Signature

2-8-2019
Date

For Office Use Only – Please Do Not Write in Spaces Below

Retirement Effective Date: _____ Type of Retirement: Normal Age: 62 106.75
Approved for Retirement Status: ☐ Normal ☐ Disability Years of Participation 44.75 Self Payment Amount: 737.36
Eligible with working hours thru 11-30-19

Chairman _____

Date _____

elig. through 11-30-19
368.68
368.68
(737.36)

Plumbers & Steamfitters Local 486

Medical Fund

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Toll Free Telephone (888) 494-4443
www.associated-admin.com

RECEIVED

JAN 07 2019

AA, LLC

APPLICATION FOR RETIREMENT STATUS – MEDICAL FUND

LAWRENCE ANTHONY SWIGICKI

Name (First, Middle initial, Last)

Social Security Number

3708 PARKHURST WAY BALTO. MD. 21236

Address

City

State

Zip Code

09/06/1955

410-256-2618

03/08/1983

Date of Birth (mm/dd/yyyy)

Phone Number

Date of Initiation (mm/dd/yyyy)

Marital Status: ☒ Married ☐ Widowed ☐ Never been married ☐ Separated ☐ Divorced

Date of Marriage 10/07/1983

Coverage Desired: ☐ Individual ☐ Parent-Child ☒ Family ☐ Husband-Wife ☐ Waive Coverage

List All Eligible Dependents:

Relationship	Name	Social Security Number	Date of Birth (mm/dd/yyyy)
WIFE	DAWN SWIGICKI		10/25/1962
SON	ANTHONY SWIGICKI		03/16/1995

Name of any other health insurance with which you or your dependents have as other coverage, including Medicare:

Name	Policy Number	Name of Insurance	Policy Holder's Name
NA			

IF ANYONE HAS MEDICARE, PLEASE SEND A COPY OF MEDICARE CARD(S).

I certify that the above persons listed as dependents are my wife and/or children and that I will retire and permanently withdraw from active employment under the Plumbers & Steamfitters industry within the State of Maryland and any intersecting metropolitan areas on the 29 day of MARCH 20 19.

[Signature]
Signature

12/27/18
Date

For Office Use Only – Please Do Not Write in Spaces Below

Retirement Effective Date: _____

Type of Retirement: Normal

Age: 63

Approved for Retirement Status: ☐ Normal ☐ Disability

430.13
430.13
860.26

35.75
98.75

Chairman _____

Date _____

Eligible thru 11-30-19



642 Newtown Yardley Road ♦ Suite 205 ♦ Newtown, PA 18940 ♦ T: (215) 867-2330 ♦ www.ips-net.com

March 1, 2019

Mr. Dave Jensen
Associated Administrators, LLC
911 Ridgebrook Road
Sparks, MD 21152

Re: Plumbers & Steamfitters Local 486 Medical Fund

Dear Dave,

The investment consulting agreement with the above referenced Fund and IPS has been in place since April 1, 2012, (7 years), with a fee of \$25,000. During that time, the Fund has performed well, and the structure of the investment program has become more complex.

Effective April 1, 2019, I am respectfully requesting an increase to \$30,000, the equivalent of approximately 2.6% per year. IPS values the long-term relationship with the Plumbers & Steamfitters Local 486 Medical Fund and I look forward to our continued work in the coming years.

Sincerely,

Richard I. Sichel, Jr.
President | Managing Partner | Senior Consultant

CC: Kimberly L. Bradley, Esq

Dawn Welch

Subject: FW: Plumbers & Steamfitters

From: Whyte, Roseann <roseann.whyte@coniferhealth.com>
Sent: Friday, February 22, 2019 12:16 PM
To: Mark Lynne <Mlynne@boltonusa.com>
Cc: Berry, Justin <justin.berry@coniferhealth.com>; Henze, Stephanie <stephanie.henze@coniferhealth.com>
Subject: Plumbers & Steamfitters

Hi Mark,

The data warehouse for Plumbers & Steamfitters renewed 2/1/2019. We would like to increase the data warehouse fees from the current \$1.03 pepm to \$1.06 pepm which is a 2.5% increase.

In September the Personal Health Management program will renew and we would like to increase the hourly rate from the current \$135 to \$138.38 and capitated \$2.00 pepm fee to \$2.05.

Could you please advise if we can move forward with these rate increases?

Let me know if you have any questions.

Thanks,

Roseann Whyte
Sr Client Director, Employer & Union Practice
Conifer Health Solutions
1596 Whitehall Road, Annapolis, MD 21409
Office 410-972-2031
Mobile 410-703-4878
Fax 410-972-2044
E-mail Roseann.Whyte@coniferhealth.com
Website www.coniferhealth.com

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NAME:
REGARDING:

SS#:

Plumbers & Steamfitters Local 486 Medical Fund

LOCAL: 486
STATUS: Full Time

ISSUE: Dental Services #M19/111-8860

FUND RULE:

"DENTAL BENEFIT

For each eligible participant, there is a calendar year maximum dental benefit of \$1,250... Once the Plan has paid \$1,250 in benefits for an individual in a calendar year, no further benefit is available under the dental provisions. Additional expenses not paid under the dental benefit are not eligible Major Medical expenses...

Dental benefits are NOT provided for:

- Professional fees to someone who is not a licensed dentist."

(Plumbers & Steamfitters Local 486 Medical Fund SPD, June 2018 edition, Pages 26-27)

SUMMARY:

Date(s) of Service:	November 12, 2018
Claim(s) Received:	December 26, 2018
Claim(s) Denied:	December 28, 2018
Appeal Received:	February 6, 2019

The **participant** is appealing the denial of a claim for his 4-year-old daughter (DOB: 8-14-2014). The participant states, "My daughter was seen at Sinai Hospital on November 12, 2018 for a necessary medical procedure. For some reason, this was denied and should be covered under our medical insurance. Our dentist's office called prior to surgery to verify this would be covered under our medical insurance and to verify no pre-authorization was required. Now it is being denied." The participant further states, "I feel I should also mention that my daughter had an oral infection prior to this procedure, requiring antibiotics to ensure infection did not spread. Therefore, the necessity of this procedure at Sinai Hospital was extreme. I am requesting the anesthesia bill and the Sinai Hospital bill be covered under our medical insurance because they were in fact medical procedures. I am already paying our dentist for the dental procedures along with our dental insurance. These two bills in question are not dental." Included with the appeal is a letter from Robert Marcus, DDS, dated October 11, 2018 and addressed to the Fund office, requesting authorization for Pediatric Intensive Care Unit fees and anesthesia fees for the dental services.

Fund records indicate Robert Marcus, DDS submitted a claim to the Dental Plan for a prophylaxis, multiple x-rays, pulp caps, composite fillings, and sealants. Dr. Aaron Zuckerberg submitted a claim to the Medical Plan for anesthesia services related to this procedure with the diagnosis "Unspecified dental caries." The charges submitted by Robert Marcus, DDS were processed and paid up to the limits of the Dental Plan. The charges submitted by Dr. Aaron Zuckerberg were denied because charges for non-accidental dental services are not covered under the Medical Plan. Moreover, facility and general anesthesia services are not covered under the Dental Plan.

Note: The Fund office does not have any record of receiving the October 11, 2018 letter from Robert Marcus, DDS prior to the appeal on February 6, 2019. The Fund office can confirm receiving a phone call from a dental provider's office on October 23, 2018 regarding the dental fee schedule, and a phone call from Sinai Hospital on November 8, 2018 regarding an unlisted dental CPT code and anesthesia for intraoral procedures. However, no further details are available.

To date, the Fund office has not received a claim from Sinai Hospital for facility charges in connection with these services.

ACTION:

Approved

☐

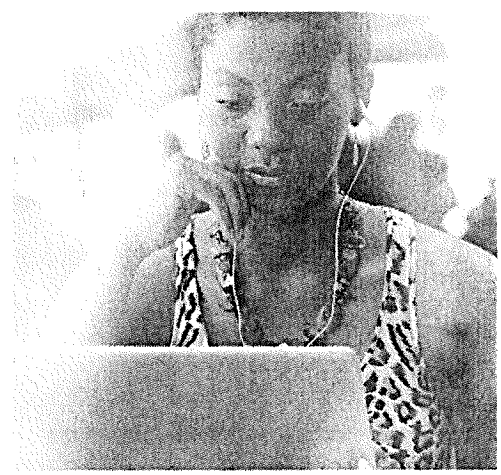
Denied

☐

Tabled

☐

COMMENTS:



Our digital tools

optumrx.com is a fast, easy and secure way to get the information you need to make the most of your pharmacy benefit.

Website features and tools

Set up your online account at **optumrx.com** and:

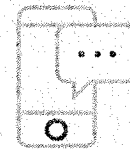
- Compare medication prices at different pharmacies
- Locate a network pharmacies
- Manage medication for covered dependents and spouses
- View real time benefits and claims history

If you use home delivery, you can:

- Transfer retail prescriptions to home delivery
- Track orders
- Refill home delivery prescriptions

You can save time, money and improve your health

- **Save time** — Skip the pharmacy line. Order medications you take regularly online and make fewer trips to the pharmacy.
- **Save money** — Get three-month supplies and you could pay less. Orders are sent using free standing shipping.



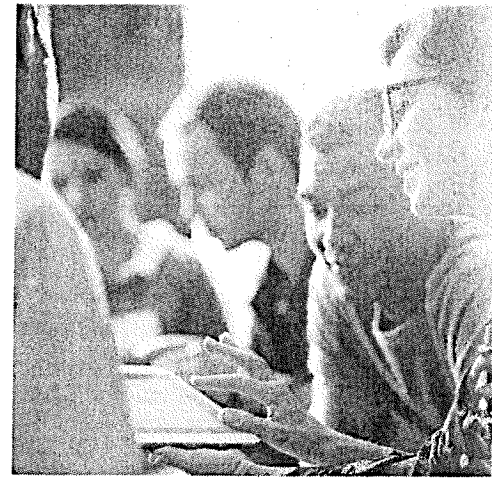
My medication reminders

Manage text message reminders online.¹

While on the go

Access your pharmacy benefits and manage your prescriptions from your smartphone or tablet with the **OptumRx App**.

- Find drug prices and lower-cost alternatives
- View your claims history
- Locate a pharmacy
- Access your ID card
- Manage medication reminders
- Transfer retail prescriptions to home delivery
- Refill or renew home delivery prescriptions



Download the OptumRx App now from the Apple® App Store or Google Play™.



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Notes:

1. Adherence rates quantified using OptumRx internal data for oral anti-diabetic medications among Medicare Part D Beneficiaries, May 2012.



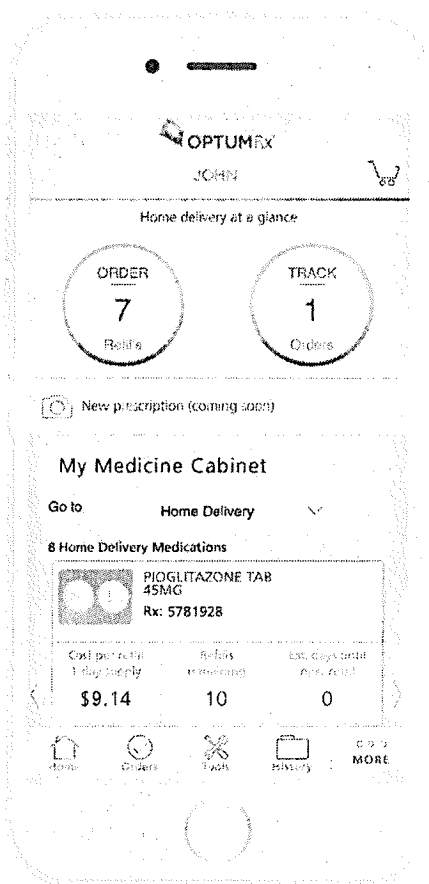
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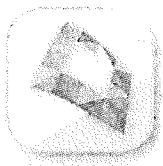


The OptumRx app



The OptumRx® App makes the online pharmacy experience as simple as possible. You can easily:

- Refill or renew a home delivery prescription
- Transfer a retail prescription to home delivery
- Find drug prices and lower-cost options
- View your prescription claim history or order status
- Locate a pharmacy
- Access your ID card, if your plan allows
- Set up refill reminders
- Track your order



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from the Apple® App Store or Google Play™.



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Simple

You can easily refill a medication or transfer a retail prescription to home delivery.

Current

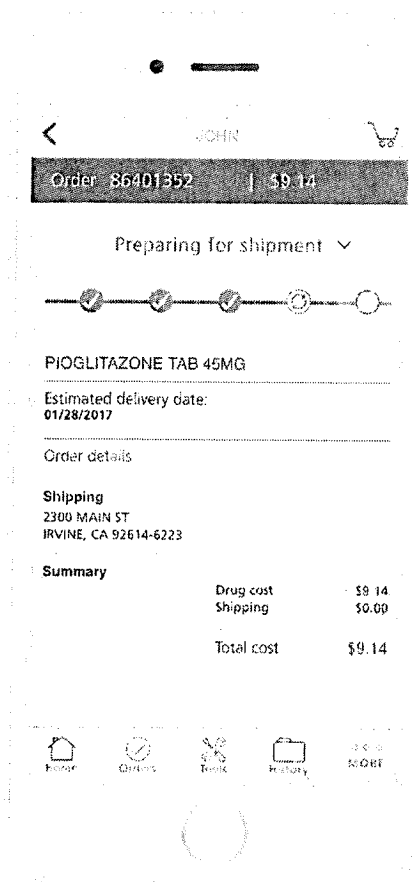
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Personalized

Access a complete profile of your prescriptions when you view your online Medicine Cabinet. You can see all your recent and past prescriptions.

Save time and money

Compare prescription drug options as well as identify potential cost savings.



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Free services are provided to help you communicate with us, such as letters in other languages or large print. You may also ask to speak with an interpreter. To ask for help, please call the toll-free phone number listed on your ID card.

ATENCIÓN: Si habla **español (Spanish)**, La compañía no discrimina por raza, color, nacionalidad, sexo, edad o discapacidad en actividades y programas de salud.

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請注意：如果您說中文 (**Chinese**)，公司不会基于种族、肤色、国籍、性别、年龄或残疾而在健康计划和活动中歧视任何人。

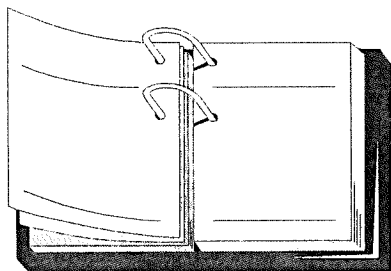
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MEETING NOTES

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.